



INCLUSIONARY HOMEOWNERSHIP OPPORTUNITY

Mayor Joseph A. Curtatone and Rail and Glass, LLC are pleased to announce three (3) income-restricted condos located at 25-37 Woodbine Street

Units will be ready for occupancy upon purchase

Applications are only available between Jan. 10th at 6:30 PM to March 11th 2019 at 2PM

At the conclusion of the first info session on Jan. 10th applications will be available at somervillema.gov at City Hall, the Somerville Public Libraries and at the Housing Division Office

For more information on Rail and Glass visit www.railandglass.com to view information about the amenities, floor plans and development in general

Unit No. & Type		Sales Prices*	Monthly Condo Fee**	No. of Bathrooms	Approx. Size (Sq. Ft.)	Minimum Household Size
80% Area Median Income (AMI) Units						
No. 101	2BR	\$176,269	\$72	1	1,020	2
No. 205	3BR	\$201,789	\$74	2	1,352	3
81% - 110% AMI Unit						
No. 204	2BR	\$250,113	\$102	2	1,166	2

*One deeded parking space in garage per unit is included in the price

**Condo fees are set by the Condo Association after initial year and are subject to change

Gross Annual Income Ranges (Adjusted by household size and unit)		
Household Size	Units 101 & 205 set at 80% AMI	Unit No. 204 set at 81-110% AMI
2 (Not eligible for Unit 205)	\$64,900	\$64,901 - \$94,864
3	\$73,000	\$73,001 - \$106,800
4	\$81,100	\$81,001 - \$118,580
5	\$87,600	\$87,601 - \$128,066

Both head of households cannot be full-time students; units subject to Affordable Housing Restriction in perpetuity, other restrictions may apply. Please refer to information packet and application for more information.

Applicants are highly encouraged to attend an information session and open house before submitting an application

Info Sessions: No. 1-Thurs. Jan. 10, 2019 6:30PM: ESCS Auditorium @ 50 Cross Street, Somerville (Cross St. entrance)

No. 2- Wed. Feb. 6, 2019 11AM- 12PM: VNA @ 259 Lowell Street, Somerville

Open Houses: No.1- Sat. Jan. 12 at 10AM-12PM & **No. 2-** Tues. Feb. 12 at 6PM-8PM @ 25-37 Woodbine Street, Somerville

All households must submit a valid first-time homebuyer's training class certificate OR proof of current enrollment in a first-time homebuyer's training class ending before May 15th 2019 AND a mortgage pre-approval letter incl. an interest rate/range valid through the lottery date.

Application Deadline: Applications must be completed and delivered before **2PM on Monday March 11, 2019** to the City of Somerville Housing Division at 50 Evergreen Ave., Somerville, MA 02145, faxed to 617-666-8035 or emailed to: inclusionary@somervillema.gov

Late or incomplete applications will not be entered into the lottery. Applications sent to other emails will not be accepted.

Lottery: Mon. March 28, 2019 at 11AM @ the City Hall Aldermanic Chambers located @ 93 Highland Ave., Somerville or viewed on Youtube.com/SomervilleCityTV

Individuals with disabilities who need auxiliary aids and services for effective communication, written materials in alternative formats, or reasonable modifications in policies and procedures, in order to access the programs and activities of the City of Somerville or to attend meetings, should contact the City's Manager of Diversity, Equity and Inclusion, Nancy Salamoun, at [617-625-6600](tel:617-625-6600) x2323 or nsalamoun@somervillema.gov

