

City of Somerville Income Restricted Home Ownership Opportunity
The Post
124 Highland Avenue
Somerville, MA 02124
www.ThePostLottery.com

Three (3) Inclusionary Homeownership Unit for Sale							
Unit #	Unit Size	Approx. SF (Square Feet)	AMI	Purchase Price	Minimum Downpayment (3%)	Estimated Monthly Condo Fee* & Taxes**	Minimum Household Size
301	1 Bedroom + Study	806	80%	\$192,438	\$5,773	\$71 / \$146	1
105	2 Bedroom	1212	80%	\$214,894	\$6,647	\$79 / \$165	2
203	2 Bedroom	917	81%-110%	\$312,831	\$9,385	\$115 / \$238	2

Maximum Income Limits

(set by the HUD + based on Household Size + AMI)

Household Size	80% AMI	80%-110% AMI
1	\$78,300	\$78,301 - \$107,954
2	\$89,500	\$89,501 - \$123,376
3	\$100,700	\$100,701 - \$138,798
4	\$111,850	\$111,851 - \$154,220
5	\$120,800	\$120,801 - \$166,558
6	\$129,750	\$129,751 - \$178,895

* 2022 Area Median Incomes for the Boston, Cambridge, Quincy, MA-NH MSA.

Asset Limit: \$75,000

Applications are available during the application period, from
 January 11th, 2023 through February 24th, 2023.

To complete an online application, visit: www.ThePostLottery.com.

To have a hard copy of the application mailed to you, please email ThePost@MaloneyProperties.com
or call (617) 639-3064 Ext 760
Applications will also be able to pick up an application at the Somerville City Hall Annex, 50
Evergreen Avenue, Somerville, MA 02145

Fully completed + signed applications must be submitted online or postmarked no later than **February 24^h, 2023**

Mailed to:
Maloney Properties, Inc.
Attn: The Post Lottery
27 Mica Lane, Wellesley, MA 02481

Information Sessions:

Wednesday, January 18th, 2023 at 12:00PM
Thursday, February 2nd, 2023 at 6:00PM

Join Zoom Meeting

<https://maloneyproperties.zoom.us/j/85760200742?pwd=cVc4eFdfWIVONENSWDBaeTJKb0pHZz09>

Meeting ID: 857 6020 0742
Passcode: 246167
One tap mobile
+16468769923,,85760200742#,,,,*246167# US (New York)
+16469313860,,85760200742#,,,,*246167# US

- Selection by lottery. Asset, Use & Resale Restrictions apply.
 - Preference for Households with at least one person per bedroom.
- For more information, language assistance, or to make a request for reasonable accommodations, please call (617) 639-3064 Ext 760 | US Relay 711 or email ThePost@MaloneyProperties.com



Equal Housing Opportunity

