



## One (1) INCOME-RESTRICTED CONDOMINIUMS FOR SALE

Mayor Katjana Ballantyne and 1252 Broadway, LLC are pleased to announce **one (1) income-restricted condominium units for sale through** the City of Somerville Inclusionary Housing Program at **1252 Broadway**



Unit Number and Tier:	Sale Price:	Minimum 3% Down Payment:	Estimated Initial Condo Fee:
<b>Unit 2 (2-Bedroom @ 80% AMI)</b>	<b>\$214,401</b>	<b>\$6,432</b>	<b>\$29/month</b>

<u>Annual Gross Income Limits</u>	<i>2 people</i>	<i>3 people</i>	<i>4 people</i>	<i>5 people</i>
<b>Tier P1 (maximums):</b> <b>80% AMI:</b>	\$94,800	\$106,650	\$118,450	\$127,950
<b>Asset Limit (excluding restricted accounts): \$75,000</b>				

**INFORMATIONAL VIDEO:** Visit [somerillema.gov/inclusionaryhousing](https://somerillema.gov/inclusionaryhousing)

**APPLICATIONS AVAILABLE:** **Thursday, June 22<sup>nd</sup>, 2023, to Friday, August 4<sup>th</sup>, 2023**

Online at: [somerillema.gov/inclusionaryhousing](https://somerillema.gov/inclusionaryhousing)

Hard copies and more information: Call: (617) 625-6600 X 2566 or email: [inclusionary@somerillema.gov](mailto:inclusionary@somerillema.gov) to request a hard copy

**APPLICATION DEADLINE:** **Friday, August 4<sup>th</sup>, 2023, at 12 pm**

Faxed to: 617-591-3235; Emailed to: [inclusionary@somerillema.gov](mailto:inclusionary@somerillema.gov)

Mailed/Dropped off to: City Hall Annex\_50 Evergreen Ave., Somerville, MA 02145

**OPEN HOUSES:**

Thursday, July 13<sup>th</sup> 6pm-8pm

Sunday, July 16<sup>th</sup> 11am-1pm

**LOTTERY:** **Monday, August 14<sup>th</sup>, 2023, at 2 pm** | Register to view the lottery here:

<https://attendee.gotowebinar.com/register/8293869527508840287>

**VIRTUAL OFFICE HOURS:** Thursdays @ 5:30-7:30 PM

Online: <https://global.gotomeeting.com/join/591022621> Call in: +1 (872) 240-3412 / Access code: 591-022-621

*\* Units are subject to Affordable Housing Restriction in perpetuity, other restrictions may apply*



*Individuals with disabilities who need auxiliary aids and services for effective communication, written materials in alternative formats, or reasonable modifications in policies and procedures, in order to access the programs and activities of the City of Somerville or to attend meetings, should contact the ADA Coordinator, Adrienne Pomeroy, at 617-625-6600 x2259 or [apomeroy@somerillema.gov](mailto:apomeroy@somerillema.gov).*