

**AFFORDABLE FIRST-TIME  
HOMEBUYER OPPORTUNITY!**

# 8 NEW CONDOS in Somerville's Union Sq Neighborhood

Now offering 2-3 BR condominiums  
at 163 Glen St for income eligible  
first-time homebuyers



### INCOME LIMITS

Family Size	80% AMI	80-100% AMI	80-110% AMI
2 Person	\$77,000	\$95,220	\$104,750
3 Person	\$86,650	\$107,100	\$117,850
4 Person	\$96,250	\$119,000	\$130,900
5 Person	\$103,950	\$128,520	\$141,400
6 Person	\$111,650	\$138,040	\$151,850



Eligible purchasers will be chosen by lottery  
Pre-lottery applications now available at [www.somervillecdc.org/163Glen](http://www.somervillecdc.org/163Glen)  
or by contacting Alex at [abob@somervillecdc.org](mailto:abob@somervillecdc.org) or 617.410.9910.

The **Somerville Community Corporation** is pleased to announce the sale of **eight (8)** deed restricted condominiums to income eligible, first-time homebuyer households at a below market price with support from the **City of Somerville Community Preservation Act**.

The building is located between **Union Square** and **Assembly Row** with shopping and great restaurants right at your fingertips. Only 700 ft from the future **Washington Street Green Line Stop** and walking distance to neighborhood schools.

Floor	Household Min	Sq Ft	% AMI	Price
1	2	780	110	\$397,300.84
1	2	780	110	\$397,300.84
1	3	1285	100	\$399,100.00
1	2	1185	80	\$277,000.00
2	2	780	80	\$277,000.00
2	2	705	100	\$342,000.00
3	2	820	80	\$277,000.00
3	2	785	80	\$277,000.00

More info at [www.163GlenSt.com](http://www.163GlenSt.com)

### Eligibility Requirements:

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- Households must meet the household size requirements
- Household income must exceed the minimum gross annual income requirement and be below the maximum gross annual income limit for that unit
- Household assets must be below the asset limit
- Households must get a pre-approval letter for a 30-year, fixed mortgage
- All members of the household must be first time homebuyers
- Heads of household cannot be full-time students

### Virtual Information Sessions:

- Thursday, October 29, 2020 from 11:00 AM-1:00PM  
<http://bit.ly/163GlenOctInfoSession>
- Wednesday, November 4, 2020 from 6-8 PM  
<http://bit.ly/163GlenNovInfoSession>

**Application Deadline: Thursday, November 19th at 5pm**  
**Virtual Lottery: Thursday, December 3, 2020 at 11:00 AM**  
 View the Lottery here: <http://bit.ly/163GlenLottery>



Application materials and information are at [www.somervillecdc.org/163Glen](http://www.somervillecdc.org/163Glen), Information packets and applications also available at 337 Somerville Ave., Somerville, MA 02143 inside the door on your left.