



INCLUSIONARY HOMEOWNERSHIP OPPORTUNITY

Mayor Joseph A. Curtatone and 260 Beacon, LLC are pleased to announce two (2) income-restricted condos located at 260 Beacon Street, Somerville. Units are ready for occupancy upon purchase.

*Application & Information Packets are **only** available from Sept. 19th at 11AM to November 18th 2019 at 2PM*

Starting Monday September 23rd, applications & info. packets will be available at:

somervillema.gov/departments/programs/inclusionary-housing-program, City Hall, Somerville Public Libraries & Housing Division

Refer to the application & information packet for further details about the application process and eligibility requirements.

Visit <https://beacon260.com/> for more on the property.

Address	Unit Type	Tier	Sales Prices*	Monthly Condo Fee**	No. of BRs & Bathrooms	Approx. Size (Sq. Ft.)	Minimum Household Size
260 Beacon Street	No. 203	2	\$177,435	\$75	2.5	1,524	2
	No. 206	3	\$256,805	\$106		1,532	

*One deeded parking space in garage per unit is included in the price

**Condo fees are set by the Condo Association and are subject to change after initial year

Gross Annual Income Eligibility Requirements <i>Adjusted by Household Size</i>		
Household Size	Unit 203 (2BR) Tier 2	Unit No. 206 (2BR) Tier 3
2	\$71,400	\$71,401 - \$99,750
3	\$80,300	\$80,301 - \$112,200
4	\$89,200	\$89,201 - \$124,630
5	\$96,350	\$96,351 - \$134,650
6	\$103,500	\$103,501 - \$144,600

Head of household cannot be full-time student; Units subject to Affordable Housing Restriction in perpetuity, other restrictions may apply.

Applicants should attend an info. session, open house & read the info. packet before submitting applications.

IMPORTANT DATES		
	Date & Time	Location
INFORMATION SESSIONS	Thursday September 19 th , 2019 at 11AM	Visiting Nurse Association of Eastern Massachusetts (VNA) 259 Lowell Street, Somerville, MA 02144
	Thursday October 17 th , 2019 at 6PM	East Somerville Community School (ESCS) Auditorium 50 Cross Street, Somerville, MA 02145 Please use Cross Street Entrance
OPEN HOUSES	Tuesday September 24 th , 2019 5:30PM-7:30PM	260 Beacon Street Somerville, MA 02143
	Saturday October 19 th , 2019 11AM-1PM	
APPLICATION DEADLINE	Monday November 18 th , 2019 at 2PM	Applications must be completed and delivered before 2PM to the Housing Division at 50 Evergreen Ave., Somerville, MA 02145 Faxed to: 617-591-3235 or Emailed to: inclusionary@somervillema.gov
<i>Late, incomplete or applications submitted in piecemeal, will not be entered into the lottery. Applications sent to other emails or faxes will not be accepted.</i>		
LOTTERY	Thursday December 12 th , 2019 at 11AM	City Hall Councilor Chambers @ 93 Highland Ave., Somerville or viewed on Youtube.com/SomervilleCityTV

Individuals with disabilities who need auxiliary aids and services for effective communication, written materials in alternative formats, or reasonable modifications in policies and procedures, in order to access the programs and activities of the City of Somerville or to attend meetings, should contact the City's Manager of Diversity, Equity and Inclusion, Nancy Salamoun, at [617-625-6600](tel:617-625-6600) x2323 or nsalamoun@somervillema.gov