



**Mayor Joseph A. Curtatone and Street Realty Inc. are pleased to announce
15 income-restricted homeownership units located at Alloy, Assembly Row**

275 Foley Street, Somerville

Units will be ready for occupancy upon purchase

Applications will be available at the end of the first information session.

Only then can you find the application and information packet at s-e-b.com or somervillema.gov

All households must be first-time homebuyers AND must submit a valid first-time homebuyers training class certificate dated within the last 3 years from the application deadline OR proof of current enrollment in a first-time homebuyers training class ending before the anticipated purchase date AND a current mortgage pre-approval letter incl. an interest rate/range with their applications.

Alloy Condominiums (visit alloyatassembly.com to view information about the amenities, floor plans and development in general) is a part of mixed-use building consisting of 122 residential units, a hotel and restaurants and retail space.

No. of Units	Unit Type	Sales Prices*	Monthly Condo Fee**	No. of Bathrooms	Approx. Size (Sq. Ft.)	Minimum Household Size
80% Area Median Income (AMI) Units						
4	1BR	\$152,618	\$153	1	702-806	1
4	2BR	\$177,198	\$178	2	1,143-1,307	2
110% AMI Units						
4	1BR	\$215,802	\$217	1	726-855	1
3	2BR	\$250,073	\$251	2	1,178-1,307	2

*Owners have access to ONE parking space rented (for free), in perpetuity at the Montaje garage (next door).

**Condo fees are set by the Condo Association going forward and are subject to changes.

MAXIMUM Gross Annual Income Limits		
Household Size	80% AMI Units	110% AMI Units
1	\$56,800	\$56,801 – 83,006
2	\$64,900	\$64,901 - 94,864
3	\$73,000	\$73,001 – 106,722
4	\$81,100	\$81,101- 118,580
5	\$87,600	\$87,601 - 128,066

*Both head of households cannot be full-time student; units subject to Affordable Housing Restriction in perpetuity

**\$250,000 Asset Limit, excluding restricted retirement, health & college savings accounts

Info. session #1 will be: **Thursday October 11, 2018 from 6:30-7:30 PM.** at East Somerville Community School Auditorium: 50 Cross St., Somerville, MA 02145

Info. Session #2 **Tuesday November 13, 2018 from 10:30-11:30 AM** at Visiting Nurses Association (4th floor): 405 Alewife Brook Pkwy., Somerville, MA 02144 (please park at Dilboy Field)

Open Houses @ Alloy are Oct 24 (6 pm to 7:30 pm) and Nov 10th (noon to 2 pm)

Application Deadline: Applications must be completed and delivered before **2 PM on Monday, December 10, 2018** to SEB at 257 Hillside Ave Needham, MA 02494 or emailed to alloy.affordable@gmail.com

Lottery: Wednesday January 9, 2019 at 10:30 AM at City Hall Aldermanic Chambers located at 93 Highland Ave., Somerville MA 02143 or viewed on YouTube.com/SomervilleCityTV

For more information about the application process, please contact SEB at 617-782-6900

Individuals with disabilities who need auxiliary aids and services for effective communication, written materials in alternative formats, or reasonable modifications in policies and procedures, in order to access the programs and activities of the City of Somerville or to attend meetings, should contact the City's manager of Diversity, Equity and Inclusion, Nancy Salamoun, at 617-625-6600 x2323 or nsalamoun@somervillema.gov

