Somerville Retirement Board
City Hall Annex
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Somerville, MA 02145-2819

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EDWARD F. BEAN, CHAIRMAN   *THOMAS ROSS, VICE CHAIRMAN*
ALEX I. NOSNIK   *JOHN M. MEMORY*
ROBERT K. MASSIE

Notice for December 21, 2016
Somerville Retirement Board (SRB)
City Hall, Aldermanic Chambers, 2nd Floor 9:30 AM

1. **Regular Meeting for the Non-Contributory SRB Meeting**
   Approving and signing Minutes of prior meeting(s).
   Any Updates or issues.
2. **Regular Meeting for the Contributory SRB Meeting**
- Approving and signing the regular minutes of prior meeting(s).
- Approve issuing payment for Vendor Expense Warrant # 12-2016 and Retiree Payroll Warrant # 12-2016 for the month of December 2016.
- Accept and process Applications for Withdrawal of Accumulated Total Deductions, account transfer requests, and Buyback and Makeup requests.
- Accept and process received Retirement Applications and beneficiary benefit requests.
- Review and discuss disability applications and updates.
- Sign new Membership certificates; issue any new Member suspension letters
- Financial review: bank reconciliations, trial balance, receipts & disbursement journals.
- PERAC memos received.
- Legal or legislative updates; any appeal or DALA case updates.
- Death notices.
- Upcoming Conferences: NCPERS – 1/2017, MACRS
- Discuss and review any new Policies & Procedures, Supplemental Regulations & Employee Policies.
- Annual review and update from any Investment Manager (RhumbLine).
- Continue Fossil Fuel divestment discussion.
- Review Calendar Year 2017 Budget.
- Election results.
- Review and discuss the Cash Flow projection.
- Review Actuarial RFP submissions.
- Continuation of any old business.
- Any new business & other items not reasonably anticipated at the time of the meeting posting.

The SRB may go into Executive Session in order to discuss litigation, collective bargaining, medical or personnel matters.

The Next SRB Meeting has not been scheduled as of this date