

CITY OF SOMERVILLE, MASSACHUSETTS
SOMERVILLE AFFORDABLE HOUSING TRUST FUND
JOSEPH A. CURTATONE
MAYOR

Mary Cassesso, Managing Trustee

Trustees
Lisa Davidson
Michael Feloney
Donna Haynes
Daniel LeBlanc
Beth Munroe-Howe
Mark Niedergang
Andrea Shapiro

Agenda
Friday, September 23, 2016 Meeting – 8:45am
City Hall, 3rd Floor Conference Room
93 Highland Avenue, Somerville, MA 02143

1. New Business

- Review Minutes from August 10, 2016 Meeting
- State legislation regarding Housing Trusts and CPA funds—An Act Modernizing Finance and Government H. 4565
- MHP Municipal Trust training held 9/16
- Review of monthly financial statements from February 2016 – May 2016
- Community Preservation Act Report submitted to State
- Closing Cost Assistance request

2. Follow up from Aug meeting

- Waterworks updated pro forma received from SHA
- Set meeting date for discussions
 - Ongoing requests for gap between HUD’s FMR and actual rent/other program support
 - Discussion of funding allocations, including 35% non-development
- Audit cost estimate
- Vacant Trust position update

3. Announcements

Posted: September 20, 2016