

**Somerville Retirement Board
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*EDWARD F. BEAN, CHAIRMAN
JOHN M. MEMORY
DAVID CASTELLARIN*

*THOMAS ROSS, VICE CHAIRMAN
MICHAEL MASTROBUONI*

**Notice for November 25, 2020
Somerville Retirement Board (SRB)
323 Broadway, Conference Room, 10:00 AM**

Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, G.L. C. 30A, s. 18, this meeting will be also be conducted remotely online via the Go To Meeting platform.

1. Regular Meeting for the Non-Contributory SRB Meeting

Approving and signing Minutes of prior meeting(s).
Any Updates or issues.

2. Regular Meeting for the Contributory SRB Meeting

- Review, approve and signing the regular minutes of prior meeting(s).
- Review, approve issuing payment for Vendor Expense Warrant # 11-2020 and Retiree Payroll Warrant # 11-2020 for the month of November 2020.
- Review accept and process Applications for Withdrawal of Accumulated Total Deductions, account transfer requests and Buyback and Makeup requests.
- Review, accept and process received Retirement Applications and beneficiary benefit requests.
- Possible Executive Session pursuant to Purpose 1 for Executive Session, M.G.L. c.30A, § 21(a)(1) – To review and discuss disability applications and updates.
- Possible Executive Session pursuant to Purpose 3 for Executive Session, MGL c.30A, § 21(a)(3) – To conduct a strategy session with respect to the following case(s): [Willete and Heuston].
- Sign new Membership certificates; issue any new Member suspension letters.
- Financial review: bank reconciliations, trial balance, receipts & disbursement journals.
- PERAC memos received.
- Any Workers Compensation settlement agreement review and approval:
- Legal or legislative updates.
- Death notices. Review any outstanding balances due to the Retirement Board.
- Upcoming Conferences:
- Discuss and review any new Policies & Procedures, Supplemental Regulations & Employee Personnel Policies: Stale Pension Checks Policy
- Investment Manager annual review & update: UBS.
- Continue Fossil Fuel divestment research discussion and updates.

- Review and discuss the Q3 2020 Budget vs Actual Report.
- Review and discuss the draft calendar year 2021 Budget.
- Emergency 911 Operators request to be included in Group 2.
- Review and discuss cash flow projection.
- Update on Fixed Income RFP.
- Executive Director anniversary 11/4, review.
- Continuation of any old business.
- Any new business & other items not reasonably anticipated at the time of the meeting posting.

The meeting is open to the public.

You may join the meeting from your computer, tablet or smartphone at:

<https://global.gotomeeting.com/join/625148709>

You can also dial in using your phone:

(For supported devices, tap a one-touch number below to join instantly.)

United States: +1 (312) 757-3121

- One-touch: tel: +13127573121,,625148709#

Access Code: 625-148-709

The Chair reserves the right to call items on the agenda out of order. Items listed for executive session may also be discussed in open session. Will return to open session at the conclusion of executive session. The listing of items is those reasonably anticipated by the Chair which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.