

**Somerville Retirement Board
City Hall Annex
50 Evergreen Avenue
Somerville, MA 02145-2819**

(617) 625- 6600 Ext 4600

Fax: (617) 591- 3211

retirement@somervillema.gov

*EDWARD F. BEAN, CHAIRMAN
ALEX I. NOSNIK*

*THOMAS ROSS, VICE CHAIRMAN
JOHN M. MEMORY*

Notice for December 21, 2017
Somerville Retirement Board (SRB)
City Hall, Aldermanic Chambers, 2nd Floor 9:30 AM

1. Regular Meeting for the Non-Contributory SRB Meeting

Approving and signing Minutes of prior meeting(s).
Any Updates or issues.

2. Regular Meeting for the Contributory SRB Meeting

- Approving and signing the regular minutes of prior meeting(s).
- Approve issuing payment for Vendor Expense Warrant # 12-2017 and Retiree Payroll Warrant # 12-2017 for the month of December 2017.
- Accept and process Applications for Withdrawal of Accumulated Total Deductions, account transfer requests, and Buyback and Makeup requests.
- Accept and process received Retirement Applications and beneficiary benefit requests.
- Possible Executive Session pursuant to Purpose 1 for Executive Session, M.G.L. c.30A, § 21(a)(1) – To review and discuss disability applications and updates.
- Sign new Membership certificates; issue any new Member suspension letters
- Financial review: bank reconciliations, trial balance, receipts & disbursement journals.
- PERAC memos received.
- Any Workers Compensation settlement agreement review and approval.
- Legal or legislative updates
- Death notices.
- Upcoming Conferences: NCPERS; MACRS
- Discuss and review any new Policies & Procedures, Supplemental Regulations & Employee Personnel Policies.
- Annual review and update from any Investment Manager – UBS Trumbull Property.
- Continue Fossil Fuel divestment research discussion.
- Discuss drafting a proxy voting guideline.
- Draft 2018 Budget.
- Cash Flow projection.
- Cyber security discussion.
- Draft RFP's.
- Vacant 5th Board Member position.
- PRIM Board Private Equity 2018 portfolio notification.
- Continuation of any old business.

- Executive Director's 11/4 anniversary.
- Any new business & other items not reasonably anticipated at the time of the meeting posting.

The Chair reserves the right to call items on the agenda out of order. Items listed for executive session may also be discussed in open session. The listing of items is those reasonably anticipated by the Chair which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.