

**Somerville Retirement Board Meeting
April 28, 2016**

The Regular Meeting of the Somerville Contributory Retirement Board duly posted to be held in the Aldermanic Chambers at City Hall, 2nd Floor, 93 Highland Ave., Somerville, MA on the above date was called to order at 10:02 AM by Chairman Bean with Board Members Memory, Ross and Nosnik. Also in attendance was Executive Director Michael Pasquariello and attorney David Shapiro.

New Business:

1. On a motion duly made and seconded it was **VOTED** by the Board to approve the Regular and Executive Session **minutes** of the March 29, 2016 and Special April 13, 2016 meetings and sign them into record.

2. Patricia Ferrelli, beneficiary and surviving spouse of Antonio Ferrelli, request for Section 12 (2) (d) benefits. On a motion duly made and seconded it was **VOTED** by the Board to approve the Section 12 (2) (d) benefits request.

3. Stephan Georgacopoulos from PTG provided the Employee Self Service (ESS) module tutorial and review on the new Chromebook.tablets.
www.pensiontechnologygroup.com/somerville

4. The Cambridge Retirement Board has agreed to accept liability for the service (7/8/1974-3/11/1980) of Gay Koty. The DALA appeal has been withdrawn.

5. Vincent McLaughlin overearnings appeal to DALA 5/13/2016 Prehearing memo. Attorney David Shapiro and the Director will prepare and submit the pre-hearing memo to DALA prior to 5/13/2016.

6. On a motion duly made and seconded it was **VOTED** by the Board to process the following received account **TRANSFER** requests from:
 - Stoneham Retirement Board to **transfer** the account of Dava F. Kilbride, \$15,169.86.
 - MA Teachers' Retirement Board to **transfer** the account of Christopher M. Fitzpatrick, \$1,671.79.
 - MA Teachers' Retirement Board to **transfer** the account of Denise Etheridge, \$5,273.76.
 - Framingham Retirement Board to **transfer** the account of Thomas Gardner, \$84.39.
 - Middlesex County Retirement to **transfer** the account of Nichole Denahey, \$261.36.

7. On a motion duly made and seconded it was **VOTED** by the Board to accept and process the following received Application for **Withdrawal** of Accumulated Total Deductions for:
 - Geraldine Portillo (School Dept.). The total Refund amount is \$1,410.29
 - Christine Theberge Rafal (School Comm.). The total Rollover amount is \$6,230.41
 - Courtney O'Keefe (Alderman). The total Refund amount is \$1202.40

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8. The MACRS Spring Conference is in Hyannis from 6/5 – 6/8/2016. The Conference registration cost is \$300.00 per person. The hotel accommodation cost is approximately \$175.37 per night. The 2016 budget included 3 attendees. On a motion duly made and seconded it was **VOTED** by the Board to approve the Executive Director attending the conference.

9. On a motion duly made and seconded it was **VOTED** by the Board to issue payment and authorize the corresponding wire transfer for **Cash Disbursement Vendor Expense Warrant** # 4-2016 in the amount of \$ 201,845.06.

10. On a motion duly made and seconded it was **VOTED** by the Board to issue payment and authorize the corresponding wire transfer for monthly **Retiree Payroll Warrant** # 4-2016 in the amount of \$2,087,229.90 for April 2016.

11. On a motion duly made and seconded it was **VOTED** by the Board to sign the following **certificates** and include them for Membership in the Somerville Retirement System:

Certificate # 9049, Dario Alfano, Group 2. Certificate # 9042, Mathis Bauchner, Group 1. Certificate # 9055, William Consolo, Group 1. Certificate # 9033, Tamara Dalce, Group 1. Certificate # 9053, Marco Pena, Group 1. Certificate # 9036, Athea Rathjens, Group 1. Certificate # 9051, Daniel Haley, Group 4. Certificate # 9050, Roger Desrochers, Group 4.

12. Received **Superannuation Retirement Applications** from:
Pamela Mitchell, effective 8/12/2016.

On a motion duly made and seconded it was **VOTED** by the Board to approve and process the above Superannuation retirement applications.

13. PERAC has **approved** the following previously Board approved **new Retirees**:

- Fred Hartsgrove, effective 1/31/2016.
- Daniel Hyde, effective 2/6/2016.

14. Received a **Military Buyback** calculation request from Michael Ameral, a current Member of the Somerville Retirement System (Police Dept.), to buy-back 1 year of Military Service. Upon proper make-up payment of \$2,467.00 to the Somerville Retirement Board, the Somerville Retirement Board will accept liability for 1 year of creditable service. On a motion duly made and seconded it was **VOTED** by the Board to approve and process the Military Buyback.

15. Review and discuss the new position, Deputy Director, job description. The Executive Director will post the job on the PERAC, MMA and MACRS websites.

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Received from PERAC the following Memoranda:

Memo # 12/2016 (Retirement Board Election regulations)
 Memo # 13/2016 (Disability regulations)
 Memo # 14/2016 (Board member Training)
 Memo # 15/2016 (Disability Reg – Signed Transmittals)

The following retirees recently passed away:

William J. White, on 3/25/16. Option B, negative annuity, benefits cease.

Old Business:

Retiree **William T. Babcock/Lisa Barchard**, Received \$200.00 on 4/13/16 from the court clerk.

Portfolio Monitoring. This item was tabled at the 8/2015 meeting.

Death Audit Services This item was tabled at the 10/2015 meeting. The Director continues to research the topic and obtain more detailed information.

Continued discussing the **Fossil Free Somerville** divestment presentation. The Board will continue to research and gather information regarding the effect of fossil fuel divestment on the investment portfolio and MA general laws chapter 32 and related regulations. House Bill # 2372, filed 1/15/2015, has been referred to the Joint Committee on Public Service. An RFI was issued on 4/15/2016. The 5 respondents to the RFI will be scheduled for the 5/26/2016 Board meeting.

At 11:05 AM on a motion duly made and seconded it was **VOTED** by **ROLL CALL** to **ENTER** into Executive Session for the purpose of discussing the status of accidental disability files/applications and legal strategy.

ROLL CALL VOTE to ENTER EXECUTIVE SESSION:

Edward Bean	YES	Robert Massie	
Alex Nosnik	YES	Thomas Ross	YES
John Memory	YES		

On a motion duly made and seconded it was **VOTED** by **ROLL CALL** to **END** Executive Session at 11:30 AM and **RETURN** to Open Session.

ROLL CALL VOTE to END EXECUTIVE SESSION:

Edward Bean	YES	Robert Massie	
John Memory	YES	Alex Nosnik	YES
Thomas Ross	YES		

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On a motion duly made and seconded it was **VOTED** by the Board to accept the medical panel reports and approve the accidental disability of Fredrick Popken based on the results of the medical panel reports.

On a motion duly made and seconded it was **VOTED** by the Board to accept the accidental disability application of Stephen Ortolani for consideration and request a medical panel.

On a motion duly made and seconded it was **VOTED** by the Board to request the medical records for Vincent Mattera.

On a motion duly made and seconded it was **VOTED** by the Board to request the medical records for Francis McPherson.


On a motion duly made and seconded it was **VOTED** by the Board to request the medical records for James Nolan.

On a motion duly made and seconded it was **VOTED** by the Board to adjourn the meeting at 12:05 PM.

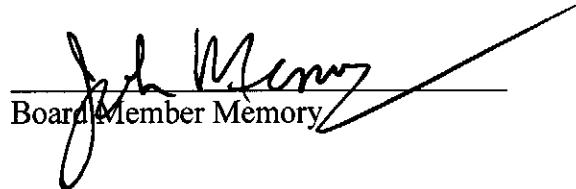


Chairman Bean

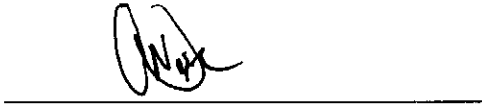
XX
Board Member Massie



Vice Chairman Ross



Board Member Memory



Board Member Nosnik