



CITY OF SOMERVILLE, MASSACHUSETTS
BOARD OF ASSESSORS

41C ELDERLY EXEMPTION INSTRUCTIONS FISCAL YEAR 2022

Dear Taxpayer:

The board of assessors will again be accepting applications for statutory exemptions for the current fiscal year 2022.

Before you get started we would like to inform you about the requirements:

- You must be 65 or older on July 1, 2021;
- You must have owned & occupied your home for 5 years prior July 1, 2021;
- You need to have lived in Massachusetts for at least 10 years;
- Your gross income of 2020 cannot be more than \$22,790(single), \$34,184(married);
- Your assets cannot be over \$45,578(single), \$62,670(married) and
- If you qualify this will give you an exemption of at least \$1,000 on RE taxes, and a 25 percent discount on your water & sewer bill.

When filing for your FY 2022 statutory exemption please provide the following documents along with your completed application:

1. Gross income information

- Copy of your 2020 income tax return, federal & state, including schedules;
- Social security yearly "new benefit letter" showing "gross" amount, ssi benefits information, pensions, etc.;
- All rental income, and any other form of income.

2. Banking/asset information as of July 1, 2021.

- Recent checking account statements as of July 1, 2021
- Savings accounts as of July 1st
- *Value* of ira's, cd's, stocks, annuities, etc. As of July 1, 2021
- All other asset information as of July 1, 2021 (including other property owned)

The Board of Assessors can only consider timely filed applications. **Applications must be filed with the board of assessors by Friday April 1, 2022, 1230 pm.**

Please note that the assessor's office will not consider or hold incomplete applications.

If you have any questions, please visit us at City Hall: Monday-Wednesday 8:30am - 4:30pm, Thursday 8:30am – 7:30 pm, and Friday 8:30am – 12:30 pm. You can also contact the assessor's office at 617-625-6600 ext. 3100 or email us at assessing@somervillema.gov

With kind regards,

Assessor's Office