## AN INCOME-RESTRICTED 1 & 3 BR CONDO FOR RE-SALE

432 Norfolk St. Unit 2E and 411 Norfolk St. Unit 2J are available to an income eligible, first-time homebuyer through the City of Somerville's Inclusionary Housing Program\*





432 Norfolk St. Unit 2E

411 Norfolk St. Unit 2J

432 Norfolk St. #2E	Sale Price: \$232,018.03			Current Condo Fee: \$341			
(1-Bedroom)	Minimum 3% Down Payment: \$6,960.54						
411 Norfolk St. #2J	Sale Price: \$371,000		Current Condo Fee: \$356				
(3- <u>Bedroom)</u>	Minimum 3% Down Payment: \$11,130						
Annual Gross Income Limits for households in Tier P2: 81%-110% AMI:							
1 person	2 people	3 реор	le	4 people	5 people	6 people	
\$78,301 - \$107,954	\$89,501 -	\$100,701 -		\$111,851 -	\$120,801 -	\$129, 751	
( <u>Only</u> eligible for Unit 2E)	\$123,376	\$138,7	98	\$154,220	\$166,557	- \$178,895	
Asset Limit (excluding restricted accounts): \$75,000							

IMPORTANT DATES: Applications will be available January 9th – January 23rd, 2023

Online at: somervillema.gov/inclusionaryhousing

To request hard copies and more information: Call: (617) 625-6600 X 2566 or email:

inclusionary@somervillema.gov

BY-APPOINTMENT CONDO SHOWINGS: Contact: 617-625-6600 X 2566 or email:

inclusionary@somervillema.gov, to request an appointment.

APPLICATION DEADLINE: Monday January 23rd, 2023 at 2:00 PM

LOTTERY: Wednesday January 25, 2023 at 2:00 PM.

Register to view the lottery here: <a href="https://attendee.gotowebinar.com/register/2193428269198246750">https://attendee.gotowebinar.com/register/2193428269198246750</a>

## **COMPLETE APPLICATIONS MUST BE:**

Faxed to: 617-591-3235; Emailed to: <a href="mailed-inclusionary@somervillema.gov">inclusionary@somervillema.gov</a>
Mailed/Dropped off to: City Hall Annex, Attn: Inclusionary Housing Program 50 Evergreen Ave., Somerville, MA 02145;

VIRTUAL OFFICE HOURS: Thursdays @ 5:30-7:30 PM

Online: <a href="https://global.gotomeeting.com/join/591022621">https://global.gotomeeting.com/join/591022621</a>
Call in: +1 (872) 240-3412 / Access code: 591-022-621

\* Units are subject to Affordable Housing Restriction in perpetuity, other restrictions may apply



