

**Somerville Retirement Board
City Hall Annex
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*EDWARD F. BEAN, CHAIRMAN
ALEX I. NOSNIK
ROBERT K. MASSIE*

*THOMAS ROSS, VICE CHAIRMAN
JOHN M. MEMORY*

Notice for August 23, 2016
Somerville Retirement Board (SRB)
City Hall, Aldermanic Chambers, 2nd Floor 9:30 AM

1. Regular Meeting for the Non-Contributory SRB Meeting

Approving and signing Minutes of prior meeting(s).
Any Updates or issues.

2. Regular Meeting for the Contributory SRB Meeting

- Approving and signing the regular minutes of prior meeting(s).
- Approve issuing payment for Vendor Expense Warrant # 8-2016 and Retiree Payroll Warrant # 8-2016 for the month of August.
- Accept and process Applications for Withdrawal of Accumulated Total Deductions, account transfer requests, and Buyback and Makeup requests.
- Accept and process received Retirement Applications and beneficiary benefit requests.
- Review and discuss disability applications and updates.
- Sign new Membership certificates; issue any new Member suspension letters
- Financial review; bank reconciliations, trial balance, receipts & disbursement journals.
- PERAC memos received.
- Any legal or legislative updates.
- Any appeal or DALA case updates.
- Any Death notices.
- Discuss and review any new Policies & Procedures or Supplemental Regulations.
- Annual review and update from any Investment Managers.
- Continue Fossil Fuel divestment discussion.
- Q2 2016 Budget vs. Actual Report.
- Continuation of any old business.
- Any new business and other items not reasonably anticipated at the time of the meeting posting.
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The SRB may go into Executive Session in order to discuss litigation, collective bargaining, medical or personnel matters.

The Next SRB Meeting has not been scheduled as of this date