

INCOME-RESTRICTED CONDO RE-SALE

The Mayor's Office of Strategic Planning & Community Development is pleased to announce a **RE-SALE** of an income-restricted 1BR condo located at <u>88 Wheatland St. #2</u>, <u>Somerville</u> for \$144,788.71.

Available to an eligible, first-time homebuyer.

Annual Gross Income Limits for households in Tier P1-80% AMI

1 person \$67,400 \ 2 people \$67,401-\$77,000 \ 3 people \$77,001-\$86,650

Unit No. & Type*		Sales Prices	Monthly Condo Fee**	No. of Bathrooms	Approx. Size (Sq. Ft.)	Household Size***
No. 2	1BR	\$144,788.71	\$300	1	707	1+

^{*}Unit is subject to Affordable Housing Restriction in perpetuity, other restrictions may apply;

Wed. Oct. 28th - Thurs. Nov. 12th, 2020 applications will be available:

Outside: Somerville City Hall, Outside City Hall Annex, Outside Somerville Public Libraries
Online at somervillema.gov/inclusionaryhousing

Visit website above for businesses where hard applications are available

INFORMATION SESSION

A pre-recorded info. session is available on the Housing Division website and at youtube.com/SomervilleCityTV.

OPEN HOUSE

Refer to the information packet for photos

APPLICATION DEADLINE & SUBMISSION

Deadline: Thurs. 11/12 at 2PM. Send applications by:

Email to: <u>inclusionary@somervillema.gov</u> / **Fax to:** 617-591-3235 **Mail to:** Inclusionary Housing Program at Somerville City Hall Annex

50 Evergreen Ave., Somerville, MA 02145;

LOTTERY

When: Wed. 11/25 at 11AM

Where: TBD

FOR MORE INFORMATION CONTACT: inclusionary@somervillema.gov | 617.625.6600 X 2566

^{**}Condo fees are set by the Condo Association after initial year and are subject to change;

^{***}Head(s) of household may not be full-time students.