Addendum No. 1 to RFP 21-63

CITY OF SOMERVILLE, MASSACHUSETTS
Department of Purchasing
JOSEPH A. CURTATONE
MAYOR

To: All Parties on Record with the City of Somerville as Holding
RFP 21-63 Debt Management System

From: Thupten Chukhatsang

Date: 3/25/2021

Re: **Questions & Answers**

_____ **Addendum No. 1 to RFP 21-63** _____

Please acknowledge receipt of this Addendum by signing below and including this form in your proposal package. Failure to do so may subject the proposer to disqualification.

NAME OF COMPANY / INDIVIDUAL: _____

ADDRESS: _____

CITY/STATE/ZIP: _____

TELEPHONE/FAX/EMAIL: _____

SIGNATURE OF AUTHORIZED INDIVIDUAL: _____

ACKNOWLEDGEMENT OF ADDENDA:

Addendum #1 _____ #2 _____ #3_____ #4 _____

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Questions & Answers:

1. How many anticipated users of the debt management system? Please specify how many model administrators, basic data input users, and read-only users.
   This is difficult to properly gauge as we don't know the level of eventual users and user types as it depends on the proposed solution. As an initial guess, we can assume to have 5 administrators, 5 data input users, and possibly 25 read-only type users.

2. Will the City allow contracting with multiple parties under a single award, i.e. separate contracts with the software firm and implementation firm?
   No. The City will award a single contract to the proposal/proposer that is deemed to be the most advantageous proposal.

3. How is debt information currently managed?
   Currently, debt information is managed via excel and through our Financial Advisor. Our Financial Advisor prepares all the information as they also structure the bonds for the City.

End of Addendum