City of Somerville Income-Restricted Rental Opportunity

Arris 20 Inner Belt Road Somerville, MA 02143

www.ArrisLottery.com

# of Units	Unit Size	Square Feet	AMI	Rent*	Units built out for Mobility Impairments	Units built out for Deaf/Hard of Hearing
4	Studio	514-697	50%	\$1,105	-	-
6	1-Bedroom	690-767	50%	\$1,139	1	-
6	2 Bedroom	997-1,124	50%	\$1,286	-	-
1	3-Bedroom	1,358-1,382	50%	\$1,432	1	-
1	Studio	688	51%-80%	\$1,448	-	-
8	1-Bedroom	690-784	51%-80%	\$1,508	-	-
5	2-Bedroom	1,018-1,272	51%-80%	\$1,732	1	-
3	Studio	655-787	81%-110%	\$1,836 - \$2,962	_	1
4	1-Bedroom	720-784	81%-110%	\$1,782 - \$2,908	-	-
3	2-Bedroom	1290	81%-110%	\$1,947-\$3,565	-	-

Forty-One (41) Inclusionary Rental Units

*All utilities paid by the tenant.

Rents for 110% AMI units are based on household income. Included in chart below are the lowest/highest possible rents based on 1-2 people in a Studio unit, 1-2 people in a 1-Bedroom unit and 2-4 people in a 2-Bedroom unit.

Minimum Income Limits for 50% AMI units

Unit Size	AMI	Minimum Household Income
Studio	50%	\$29,448.00
1-Bedroom	50%	\$31,560.00
2 Bedroom	50%	\$37,848.00
3-Bedroom	50%	\$43,752.00

Maximum Income Limits

(set by the HUD + based on Household Size + AMI)

Household Size	50% AMI	51%-80% AMI	81%-110% AMI
1	\$49,100	\$49,101 - \$78,300	\$78,301-\$107,954
2	\$56,100	\$56,101 - \$89,500	\$89,501-\$123,376
3	\$63,100	\$63,101- \$100,700	\$100,701-\$138,798
4	\$70,100	\$70,101-\$111,850	\$111,851-\$154,220
5	\$75,750	\$75,751 - \$120,800	\$120,801-\$166,557
6	\$81,350	\$81,351 - \$129,750	\$129,751-\$178,895

* 2022 Area Median Incomes for the Boston, Cambridge, Quincy, MA-NH MSA. Asset Limit: \$75,000 (excluding restricted assets) Applications are available during the application period. May 22nd, 2023 — June 22nd, 2023.

To complete an online application, visit: <u>www.ArrisLottery.com</u>.

To have a hard copy of the application mailed to you, please email <u>Arris@MaloneyProperties.com</u> or call (617) 639-3064 Ext 743

Hard applications will be available at the entrance of the City Hall Annex located at 50 Evergreen Ave in Somerville, Somerville City Hall located at 93 Highland Ave., Somerville and all Somerville Public Library branches.

Fully completed + signed applications must be submitted online or postmarked no later than June 22nd, 2023

<u>Mailed to</u>: Maloney Properties, Inc. Attn: Arris Lottery 27 Mica Lane, Wellesley, MA 02481

Information Sessions: Wednesday, May 24th^h, 2023 at 6:00PM Wednesday, June 7th, 2023 at 12:00PM

Join Zoom Meeting

https://maloneyproperties.zoom.us/j/88306440702?pwd=QURURC9LdnNVbHZGb1Z5Z0JLM0 lzQT09

> Meeting ID: 883 0644 0702 Passcode: 271708 One tap mobile +13017158592,,88306440702#,,,,*271708# US (Washington DC) +13052241968,,88306440702#,,,,*271708# US

Lottery Drawing Date is expected to be held within 1-2 weeks following the application deadline. Below is the Zoom Information for the Lottery Drawing:

https://maloneyproperties.zoom.us/j/84178065718?pwd=Mi9kek1oNzVXam9ETHU1cWJPWW FPZz09

Meeting ID: 841 7806 5718 Passcode: 262795

- Selection by Lottery. Asset, Use & Occupancy Restrictions apply.
- Preference for Households with Mobility Impairments and/or are Deaf/Hard of Hearing for accessible units.

For more information, language assistance, or to make a request for reasonable accommodations, please call (617) 639-3064 Ext 743 | US Relay 711 or email Arris@MaloneyProperties.com



Equal Housing Opportunity

