

FOUR INCOME-RESTRICTED CONDOS. FOR SALE*

Located at Cedar Place (17-25 Murdock St) in Somerville along Somerville's Community Bike Path Condos are available to eligible, first-time homebuyers through the City of Somerville's Inclusionary Housing Program**

Annual Gross Income Limits for households in Tier P1- 80% AMI

2 people \$71,400 | 3 people \$80,300 | 4 people \$89,200 | 5 people \$96,350

2 BR: 15 Murdock St. Unit B for **\$196,674 (min. household size 2+)** 3 BR: 227 Cedar St. Unit 9 for **\$221,384 (min. household size 3+)**

Annual Gross Income Limits for households in Tier P2- 81-110% AMI

2 people \$71,401-\$99,750 | 3 people \$80,301-\$112,200 | 4 people \$89,201-\$124,630 5 people \$96,351-\$134,650

2 BRs: 19 Murdock St. Unit B & 21 Murdock St. Unit A for \$287,887 (min. household size 2+)

One deeded parking space in garage included, Modern high-end finishes, Quartz countertops, High efficiency HVAC, Open floor plans, Wood flooring, Stainless steel appliances, Smart home thermostats and Video doorbells. For more info. on this development, visit:

https://www.cambridgerealestate.com/cedar-place-somerville-ma

IMPORTANT DATES

Fri. Feb. 28th - Thurs. May. 28th, 2020 applications will be available: Online at: somervillema.gov/inclusionaryhousing When reopened: Somerville City Hall, City Hall Annex, Somerville Public Libraries

INFORMATION SESSIONS & OPEN HOUSES—CANCELLED

Please review Information Packet and PowerPoint posted on somervillema.gov/inclusionaryhousing

Floor plans available in PowerPoint presentation 3D tours of comparable units are available:

https://www.cambridgerealestate.com/227-cedar-street-unit-2-somerville

EXTENDED PRE-LOTTERY APPLICATION DEADLINE & LOTTERY DATE

Application deadline: Thurs. 5/28 at 2PM

Lottery: Tues. 6/23 at 11AM—Viewable on Youtube.com/SomervilleCityTY

COMPLETE APPLICATIONS MUST BE DELIVERED TO:

Faxed to: 617-591-3235; Or

Emailed to: inclusionary@somervillema.gov

Do not mail or drop off applications to the Housing Division

staff is not in office to receive applications or mail because of the ongoing public health emergency

*Mortgage prequalification letters expiring before June 23, 2020 are being accepted **Units are subject to Affordable Housing Restriction in perpetuity, other restrictions may apply

FOR MORE INFORMATION CONTACT: inclusionary@somervillema.gov | 617.635.6600 X 2584



Individuals with disabilities who need auxiliary aids and services for effective communication, written materials in alternative formats, or reasonable modifications in policies and procedures, in order to access the programs and activities of the City of Somerville or to attend meetings, should contact the City's Manager of Diversity, Equity and Inclusion, Nency Salamoun, at <u>617-625-6600 x</u>2323 or <u>nsalamoun@somervillema.gov</u>.