

CITY OF SOMERVILLE, MASSACHUSETTS
SOMERVILLE AFFORDABLE HOUSING TRUST FUND

JOSEPH A. CURTATONE

MAYOR

Mary Cassesso, Managing Trustee

Trustees

Dana LeWinter
Tony Lafuente
Donna Haynes
Beth Munroe-Howe
Daniel LeBlanc
Eleanor Rances
Andrea Shapiro

Minutes

November 25, 2013 Meeting – 6:15 PM

Conference Room, Third Floor, City Hall
93 Highland Avenue Somerville MA 02143

Trustees Present: Andrea, Mary, Dana, Donna, Daniel, Eleanor, and Beth
Trustees Absent: Tony

The meeting began at 6:15 PM.

1. Review of the October 10, 2013 Meeting Minutes.

The Minutes were amended to note that Andrea Shapiro was present.

With a motion from Dana, and a second from Eleanor, the Trust VOTED 6-0 to approve the amended October Meeting minutes (Danny arrived late).

2. Financial Review

- The Trust discussed the differences between looking at the budget with and without the FY14 Commitments included. It was noted that if the Trust would like, additional funds could be allocated to grants, tenancy stabilization and closing cost assistance.
- The Trust reviewed how much TSP has been used in prior years to determine what the need is.
- The Trust agreed not to make any changes to allocations at this time, but reserves the right to increase the amounts for each program next year or allocate it to another program, or allow for increases as needed throughout the year.

With a motion from Danny, and a second from Andrea, the Trust VOTED 7-0 to approve the revisions to the finances.

3. Strategic Visioning

- The Trust reviewed the RFQ and made some suggested changes. Dana will circulate a revised version for comment and Kelly will issue the RFQ in early December.
 - The Trust agreed that Susan Connelly from MHP would be a good guest for the next meeting. Dana will work with Susan to find a time that works.
 - Trustees will share names of potential consultants to receive the RFQ.
4. Open Trust Position
 - The Trustees discussed the press release seeking a new member. Kelly will send out a mailing directly to all Somerville based agencies that are housing related to seek interest as well.
 5. Update on CPA
 - The Trustees discussed the confirmed CPC and agreed that the Strategic Visioning Process should explore and assess the Trust's relationship with this newly formed board.
 6. Adjournment: The meeting adjourned at 7:25 PM.

The next meeting date has not yet been confirmed.