

**Community Benefits Funds
Developer Direct Payment Option Summary Sheet**

- Amend Development Covenant with US2 to allow a credit, up to a certain amount, against Community Benefits Contributions otherwise due for any monies paid directly to neighborhood groups, associations, and non-profit corporations for the implementation of a program of community benefits.
 - Anti-Aid Amendment prohibits the City from designating the specific non-profit recipient.
- Eliminate layers of bureaucracy by not requiring the creation of a Community Benefits Committee, nominating committee, or recognition of neighborhood council(s).
 - City would have no control over the use of the funds by the recipient organization(s).
- The balance of Community Benefits Contributions under the Development Covenant paid directly to the City would be available for citywide disbursement.
 - A Community Benefits Stabilization Fund could be created to disburse the balance, with specific appropriations for community benefits programs voted by BOA; or
 - The balance could be automatically distributed by a ratio set by the BOA and periodically reexamined to the Affordable Housing Trust Fund, Jobs Linkage Trust, or future City-created trust for community benefits purposes.